

due to the delay in the realisation of sale proceeds from large companies and Government agencies.

- II. To examine the need for making any modifications/relaxations in the norms of Tandon/Chore Committee in respect of SSI units.
- III. To examine whether any revision is required in the present RBI guidelines for rehabilitation of sick SSI units.
- IV. In the light of the above to suggest:
 - a) suitable arrangements for ensuring adequate flow of institutional credit for working capital to SSI Sector including refinance arrangements by SIDBI/ NABARD etc.
 - b) Modifications/relaxations, if any, required in the norms of Tandon/Chore Committee in respect of SSI units.
 - c) Methods by which the locking up of resources on account of delay in realisation of bills can be minimised.
 - d) changes, if any, required in the present guidelines for rehabilitation of sick SSI units.
- V. To make recommendations on any other matter as the Committee may consider germane to the subject.

(c) The Committee is expected to submit its report by 30th June, 1992.

New Trade Policy

347. SHRIMATI BASAVA RAJESHWARI: Will the Minister of COMMERCE be pleased to state:

(a) whether the Government propose to introduce a new trade policy;

(b) if so, when and the details thereof;

(c) the extent to which the proposed new trade policy will be different from the existing one; and

(d) the extent to which the existing trade policy has been helpful and the extent to which the new trade policy is likely to be helpful to the country?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (d). It has been decided to bring out a new Import & Export Policy effective from 1st April, 1992. It is premature to furnish details thereof at this stage.

The existing trade policy as announced on 4th July and 13th August, 1991 has contributed in increased trade, containing imports and reducing the trade deficit.

[Translation]

Repair of Ranchi and Gumala Section of National Highway No. 23

348. SHRI LALIT ORAON: Will the Minister of SURFACE TRANSPORT be pleased to state:

(a) whether National Highway No. 23 between Ranchi and Gumala is not traffic worthy; and

(b) if so, the steps taken by the Govern-